Achieving Sustainability: Challenges and Opportunities

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Overview

- Sustainability trends How are we doing?
- Climate risk, net zero and Canada's progress
- ► The "great transition" climate opportunity
- Sustainability transitions and agriculture
- Takeaway messages



Species Extinction and Human Population







900 000

800 000

700 000

200 000

100 000



"Development that meets the needs of the present without compromising the ability of future generations to meet their own needs"



Industrial agriculture

Climate science tells us: The problem is **urgent**. The problem is **real**, and caused by human activities

Clearly science isn't enough...



Which of the following does climate change impact?

- a. Violent crime rates
- b. Anxiety and depression
- c. Investment decisions
- d. The price of wine
- e. Where people live
- f. All of the above

More heat = higher rates of aggression and violent crime.



TheUpshot

A Rise in Murder? Let's Talk About the Weather

The correlation between heat and crime suggests the need for more research on shootings in American cities.

Anxiety and depression levels increase with the existential threat of climate change.



Climate impacts every part of the economy, including where/how investments are made.



PODCAST

How climate anxiety is shaping small and large financial decisions

BROOKINGS

CLIMATE AI CITIE



Climate change creates financial risks. Investors need to know what those are.

Michael Panfil and David G. Victor + Tuesday, March 29, 2022

Hotter temperatures will change where we can grow certain crops.



Some areas will become more livable, others will become unlivable.

ulitzer Prize-winning, nonpartisan eporting on the biggest crisis facing

ourplane

50 Years From Now, Many Densely Populated Parts of the World Could be Too Hot for

Time to buy more Canadian wine? Climate change driving up prices from other wine regions

⊕CBC MENU ~								
NEWS	Top Stories	Local	Climate	World	Canada	Politics	Indigen	

Windsor · CBC Explains

With climate change threatening Canadian vineyards, is genetically engineered wine on the horizon?

Eos

Humans

Science

Inside Climate News

T SPECIAL REPORTS TOPICS V PROJECTS V NEWSLETTER SUBMIT TO EOS

Climate Change Could Make Siberia an Attractive Place to Live Climate change and its impacts are **already here:** These will intensify if we do not act.



World's largest skating rink on thin ice as Canada's warm winter prevents opening

Mild temperatures in Ottawa make it too dangerous to open Rideau Canal Skateway, the capital's 7.8km long 'blockbuster' attraction



Judge says Ontario's weak climate plans increase risk of death for the young

Canadian youth activists' case nevertheless dismissed as judge rules province's policies do not violate Charter rights





News - Ukraine war Features Economy Opinion Video

Canada's Alberta announces state of emergency over wildfires

Almost all of Alberta and much of neighbouring Saskatchewan province face extreme fire risks.



ENVIRONMENT

Carbon emissions are costing Canadians 5 times what Ottawa once thought: minister

By Mia Rabson • The Canadian Press Posted April 19, 2023 4:31 pm · Updated April 19, 2023 4:35 pm As of September 15, 2023 6,317 fires had burned 173,598 square kilometres (67,027 sq mi; 42,897,000 acres), about 5% of the entire forest area of Canada and more than six times the long-term average

Vancouver Sun

B.C. heat wave update for June 30: Chief coroner reports hundreds died from heat over past five days wildfire takes control of Lytton Lytton, BC – June 2021





Doing nothing is expensive!

Re-thinking affordability

- US\$13.6 billion/year in damage to homes and buildings
- US\$12.8 billion/year in damage to roads and railways
- US\$4.1 billion/year in damage to electric grid
- Some costs unquantifiable health costs, social services, human suffering

Abbotsford, BC – November 2021



In fact, inaction is more costly than action

The Physical Costs of Climate Change to Canada (Cumulative total by 2100 in \$billions)

2°C	\$2,772.78			
3°C	\$3,635.65			
4°C	\$4,794.57			
5°C	\$5,520.06			



GDP loss by 2048 from climate impacts



Swiss Re Institute, 2021

Institute for Sustainable Finance, 2022

Risks to life and infrastructure

- Heat events
- Floods
- Violent storms
- Crop and farm damage
- Electricity system overload
- Blackouts and brownouts
- Stranded remote access to health and other services



The longer we delay, the greater the challenge



Dyke et al, 2021

Climate risk = human risk

the impact of a 1.5C increase in global temperatures will "disproportionately affect disadvantaged and vulnerable populations through food insecurity, income losses, lost livelihood opportunities, adverse health impacts, and population displacements". - IPCC Report 2018



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Source: NASA 2022

Given what we know, why don't we act?



The picture's pretty bleak, gentlemen... the world's climates are changing, the mammals are taking over, and we all have a brain about the size of a walnut.



The world's economies are increasingly moving to adopt net zero targets and strategies to get there

Figure 1.2 Number of national net zero pledges and share of global CO₂ emissions covered



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There has been a significant acceleration in net-zero emissions pledges announced by governments, with an increasing number enshrined in law

Net zero refers to all efforts to reduce greenhouse gas emissions at the source, together with *natural* and technical methods of removing residual greenhouse gases either from emission sources or directly from air. The result of all emission reductions and residual removals must net out at zero (or less).

The challenge of removals

'Nature-based' and technological solutions

All face serious challenges

Permanence

Uncertainty

Scale of deployment

High cost



Net Zero: Key Messages

- An inclusive conversation
- Don't get "caught in the net"
- There is more certainty than uncertainty
- Global consensus is clear (ish)
- Take a transition pathways approach
- Move quickly on clear pathways (Investigate obstructed pathways)
- Agriculture is critical (vs forests...)



Live Poll: Canada's climate engagement

1. By how much has Canada reduced its emissions since 2005?

- a. They have risen
- b. By almost nothing
- c. Modestly
- d. Substantially

Question 1 By how much has Canada reduced its emissions since 2005?

[C] Canada has reduced its emissions by 8.4% from 2005 levels

- 670 megatonnes (MT) in
 2021 vs 732 MT in 2005
- Equivalent to 13.9% <u>above</u> 1990 levels



2. Which climate targets has Canada met?

1.Kyoto
 2.Copenhagen
 3.None
 4.All

Question 2 Which climate targets has Canada met?

[C] Canada has not met any targets to date

- Kyoto commitment (1997): -6% of 1990 levels by 2008-2012
- Copenhagen commitment (2009): -17% of 2005 levels by 2020
- Paris revised NDC (2021): -40% to 45% of 2005 levels by 2030



3. How does Canada's performance compare to other G7 countries?

- a. Leading
- b. In step
- c. Slightly behind
- d. Well behind

Question 3 How does Canada's performance compare to other G7 countries?

We are well behind all other G7 countries

- Most have reduced emissions substantially
- Even the USA is on a downward trajectory and nearing 1990 levels



Equivalent to -40 - -45% reductions compared to 2005 levels

4. Which sectors are on a downward GHG trajectory in Canada?

- a. None
- b. Electricity
- c. Agriculture
- d. All but oil and gas

Answer to question 4

[B] Electricity is on a downward trajectory

Oil & gas on a marked upward trends

Agriculture stable since 1 2005



GHGs in Canada





Shutting down coal







One Health in Action

Wildlife Conservation Society





The climate, animal, human, health, global pandemic connection

Climate and Agriculture

- With a ramping up of climate mitigation efforts agricultural emissions will have to be brought under control,
- reducing these emissions is impossible without major changes to existing farming practices, and
- agriculture could in some cases represent a site for carbon sequestration (negative emissions).





Supporting farmers Advancing policy Building regenerative and resilient agriculture in Canada



FARMERS FOR CLIMATE SOLUTIONS

Soil health = Animal health

Regenerative agriculture

- Regenerative agriculture has the advantage of being a relatively open and dynamic movement (similar to net zero)
- It allows farmers to engage with different forms of regenerative practices
- It can apply to both large and small scale operations, and to a wide range of crops, feed and livestock



Support for the Ag sector is needed 40



\$300 million commitment



PROGRAM 1 \$115 MILLION Doing more with less nitrogen

GHG mitigation: 2.9 megatonnes Increasing adoption of cover cropping

GHG mitigation: 2.2 megatonnes



PROGRAM 3 \$25 MILLION Normalizing rotational grazing

GHG mitigation: 302,000 tonnes PROGRAM 4 \$30 MILLION Protecting wetlands and trees on farms

GHG mitigation: 4.1 megatonnes



PROGRAM 5 \$10 MILLION Powering farms with clean energy

Celebrating climate champions

Glimpse into the future

Electrify everything!

- Cars (and tractors) will be electric
- Homes and offices will be heated with electricity
- Delivery trucks too
- Large trucks, trains and ships will mainly use hydrogen
- Energy sources will be variable according to region with offshore wind and solar being the largest energy sources unless there are real breakthoughs in nuclear power – nuclear possible in longer term
- Air travel short, medium, long Electric, hydrogen, biofuel
- Agriculture will be regenerative



Old energy systems

New energy systems

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"Net zero pathways require spending a similar fraction of GDP that we spend on energy today, but we have to immediately shift investments toward new clean infrastructure instead of existing systems," Net-Zero America, Princeton University, 2021.

When we talk about solving climate change...

What we're really talking about is a great global economic and social transition...

...one which involves confronting serious economic and human risk

In 2021, disasters triggered by weather-and climate-related hazards cost the world **US\$280 billion.** (Source: Eco-Business, 2022) ...while grasping unprecedented economic opportunity.

"We are on the cusp of a new economic era"

2396

The world is expected to invest about **US\$90 trillion** on infrastructure in the period up to 2030.



Takeaway Messages

- 1. We have struggled to achieve sustainability and climate change is at risk of overwhelming society's ability to respond
- We can succeed if we look at climate change as a health, economic and social issue it is about health, jobs, family, food – not just an environmental issue
- 3. Urgency means getting to scale, fast and acting now!
- Working with businesses, communities, all levels of government, in a coordinated and integrated way
- There are clear and well-known pathways to net zero "electrify everything" (add a little hydrogen...), regenerative agriculture
- 6. Net zero transition provides a new way of thinking **solving climate change is a human betterment endeavour**

Thank you

Questions?



